

TAX INFO 2004/05 - 2011/12

	<u>2004/05</u>	<u>2005/06</u>	<u>2006/07</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>
NIC - Class I - Lower Earnings Limit	79	82	84	87	90	95	97	102
- Class I - Primary Threshold	91	94	97	100	105	110	110	139
- Class I - Upper Limit	610	630	645	670	770	844	844	817
- Class I - Standard Rate %	11.0	11.0	11.0	11.0	11.0	11.0	11.0	12.0
- Contracted Out %	9.4	9.4	9.4	9.4	9.4	9.4	9.4	10.4
- Higher Rate above Upper Limit %	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0
Employers Class I NIC								
- Class I - Secondary Threshold (0% below this)	91	94	97	100	105	110	110	136
- Class I - Employers Rate %	12.8	12.8	12.8	12.8	12.8	12.8	12.8	13.8
NIC - Class II - Weekly Flat Rate	2.05	2.10	2.10	2.20	2.30	2.40	2.40	2.50
- Class II - Small Exemption Rate	4,215	4,345	4,465	4,635	4,825	5,075	5,075	5,315
NIC - Class IV - Lower Limit	4,745	4,895	5,035	5,225	5,435	5,715	5,715	7,225
- Class IV - Upper Limit	31,720	32,760	33,540	34,840	40,040	43,875	43,875	42,475
- Class IV - %	8.0	8.0	8.0	8.0	8.0	8.0	8.0	9.0
- Higher Rate above Upper Limit %	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0
Income Tax								
Single Person Allowance - under 65	4,745	4,895	5,035	5,225	6,035	6,475	6,475	7,475
Single Person Allowance - 65 - 74	6,830	7,090	7,280	7,550	9,030	9,490	9,490	9,940
Married Man Allowance - 65 - 74 (Note)	5,725	5,905	6,065	6,285	6,535	N/A	N/A	N/A
MMA Restriction % ?	10	10	10	10	10	N/A	N/A	N/A
Income Tax Bands (Earnings / Dividends)								
10% / 10%	Nil to 2,020	Nil to 2,090	Nil to 2,150	Nil to 2,230	N/A	N/A	N/A	N/A
20% / 10%	N/A	N/A	N/A	N/A	Nil to 34,800	Nil to 37,400	Nil to 37,400	Nil to 35,000
22% / 10%	2,021 to 31,400	2,091 to 32,400	2,151 to 33,300	2,231 to 34,600	N/A	N/A	N/A	N/A
40% / 32.5%	from 31,401	from 32,401	from 33,301	from 34,601	from 34,801	from 37,401	37,401 to 150,000	35,001 to 150,000
50% / 42.5%	N/A	N/A	N/A	N/A	N/A	N/A	from 150,001	from 150,001
Single State Pension	4,139.20	4,266.60	4,381.00	4,539.60	4,716.40	4,953.00	5,077.80	5,311.80
Married State Pension	6,617.00	6,822.40	7,007.00	7,259.20	7,542.60	7,919.60	8,119.80	8,498.88
Weekly Rate of SSP	66.15	68.20	70.05	72.55	75.40	79.15	79.15	81.60
National Minimum Wage - Effective From	01/10/2004	01/10/2005	01/10/2006	01/10/2007	01/10/2008	01/10/2009	01/10/2010	01/10/2011
Standard Rate - Aged 22 years & over	4.85	5.05	5.35	5.52	5.73	5.80	5.93	6.08
Development Rate - Aged 18 to 21	4.10	4.25	4.45	4.60	4.77	4.83	4.92	4.98
Rate - Aged under 18 but over school age	3.00	3.00	3.30	3.40	3.53	3.57	3.64	3.68
Apprentices - under 19 or older & in 1st year							2.50	2.60

Notes:

Married Man Allowance is still available from 2000/01 but only if one spouse was born before 6 April 1935.

Since 2008/09 there remains a 10% Income Tax Band for savings income (i.e interest, dividends etc). The Band was to £2,320 in 2008/09, £2,440 in 2009/10 & 2010/11 and £2,560 for 2011/12.

From 2010/11 all Personal Allowances, including the increased age related allowances, will be reduced by £1 for each £2 earned over £100,000, to a minimum of £NIL.